

Grants Committee Income and Expenditure Budget 2023/24

Expenditure	Revised Budget 2022/23 £000	Developments £000	Inflation £000	Original Budget 2023/24 £000
Payments in respect of Grants				
London Councils Grants Programme	6,173	0	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
Sub-Total	6,233	0	0	6,233
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10	0	0	10
	10	0	0	10
Salary Commitments				
Officers	242	12	8	262
Members	19	0	1	20
Maternity provision	10	0	0	10
	271	12	9	292
Discretionary Expenditure				
Staff training/recruitment advertising	7	0	0	7
Staff travel	2	0	0	2
	9	0	0	9
Total Operating Expenditure	290	12	9	311
Central Recharges	145	-3	0	142
Total Expenditure	6,668	9	9	6,686
Income				
Core borough subscriptions				
Contribution to grant payments	6,173	0	0	6,173
Contribution to non-grants expenditure	495	0	0	495
	6,668	0	0	6,668
Transfer from Reserves	0	18	0	18
Central Recharges	0	0	0	0
Total Income	6,668	18	0	6,686
Net Expenditure	0	9	-9	0